

**ASSEMBLY BILL**

**No. 588**

---

**Introduced by Assembly Member De Leon**

February 21, 2007

---

An act relating to credit history.

LEGISLATIVE COUNSEL’S DIGEST

AB 588, as introduced, De Leon. Credit history.

Existing state and federal law define and regulate credit reporting agencies. Existing law prohibits certain items of information from appearing in credit reports, including adverse information that antedates the report by more than 7 years.

This bill would state the intent of the Legislature to examine issues related to alternative methods of building credit history.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to examine issues
- 2 related to alternative methods of building credit history.

O